

Report for: ACTION



<b>Contains Confidential or Exempt Information</b>	NO - Part I
<b>Title</b>	<b>Post Audit Statement of Accounts 2015-16</b>
<b>Responsible Officer(s)</b>	Rob Stubbs Head of Finance
<b>Contact officer, job title and phone number</b>	Richard Bunn Chief Accountant 01628 796510
<b>Member reporting</b>	Cllr Saunders Lead Member for Finance
<b>For Consideration By</b>	Audit and Performance Review Panel
<b>Date to be Considered</b>	30 August 2016
<b>Implementation Date if Not Called In</b>	Immediately
<b>Affected Wards</b>	All

### REPORT SUMMARY

1. This report presents RBWM's Statement of Accounts following audit by KPMG.
2. It recommends that the Chair of the Audit and Performance Review Panel approves the accounts by signing them before the 30 September 2016.
3. These recommendations are being made because the Council has a statutory duty to approve the Statement of Accounts.

### If recommendations are adopted, how will residents benefit?

Benefits to residents and reasons why they will benefit	Dates by which residents can expect to notice a difference
1. Assurance that proper governance process is followed in the preparation, review and approval of the statutory annual statement of accounts.	When the accounts are approved and published. (before 30 September 2016)

## 1. DETAILS OF RECOMMENDATIONS

### RECOMMENDATION: That the Audit and Performance Review Panel:

- i. Approves the audited accounts, a copy of which is then signed by the Chairman before the 30th September 2015.

## 2. REASON FOR RECOMMENDATION(S) AND OPTIONS CONSIDERED

No alternative options were considered in the production of this report.

## 3. KEY IMPLICATIONS

### 3.1

Defined Outcomes	Unmet	Met	Exceeded	Significantly Exceeded	Date they should be delivered by
Accounts are produced and audited by 30 September	Accounts are signed by Auditors	Accounts are signed by Auditors with minimal changes	Accounts are signed by Auditors with no changes	Not applicable	30 September 2016

## 4. FINANCIAL DETAILS

### Financial impact on the budget

- 3.1 Minor changes have been made to the accounts following the audit but these are mainly presentational and there are no financial implications as a result.
- 3.2 This report does not include the details of KPMG's findings as these are contained in a separate report (ISA260) which will be presented to the Panel on the 30 August 2016 by KPMG. The audit opinion has been included in the final accounts attached to this report.
- 3.3 A management representation letter is required by KPMG as part of the audit and a copy of this, signed by the Head of Finance is appended to this report.

## 5. LEGAL IMPLICATIONS

- 5.1 In producing, reviewing, auditing and approving the accounts the Council is meeting its legal obligations.

## 6. VALUE FOR MONEY

- 6.1 Publishing the Council's statement of accounts ensures a constant review of budgets for economy, efficiency and effectiveness.

## 7. SUSTAINABILITY IMPACT APPRAISAL

- 7.1 The proposals in this report have no impact on sustainability objectives.

## 8. RISK MANAGEMENT

Risks	Uncontrolled Risk	Controls	Controlled Risk
None			

## 9. LINKS TO STRATEGIC OBJECTIVES

9.1 None .

## 10. EQUALITIES, HUMAN RIGHTS AND COMMUNITY COHESION

10.1 None.

## 11. STAFFING/WORKFORCE AND ACCOMMODATION IMPLICATIONS

11.1 None.

## 12. PROPERTY AND ASSETS

12.1 None.

## 13. ANY OTHER IMPLICATIONS

13.1 None.

## 14. CONSULTATION

14.1 A public notice dated 2 June 2016 was put onto the Council's website giving residents the opportunity to inspect the accounts and related transactions and correspondence.

## 15. TIMETABLE FOR IMPLEMENTATION

15.1 This section is not applicable.

## 16. APPENDICES

3.4 2015-16 Statement of Accounts.

3.5 Management Representation Letter required by KPMG.

## 17. BACKGROUND INFORMATION

3.6 Background Papers: Budget Report to Council February 2015.

## 18. CONSULTATION (MANDATORY)

Name of consultee	Post held and Department	Date sent	Date received	See comments in paragraph:
<b>Internal</b>				
Cllr.Saunders	Lead Member for Finance			
Russell O'Keefe	Strategic Director Corporate and Community Services	22/8/2016		
Rob Stubbs	Head of Finance	22/8/2016		
<b>External</b>				
See paragraph 14.1				

## REPORT HISTORY

Decision type:	Urgency item?
Non Key Decision	No

Full name of report author	Job title	Full contact no:
Richard Bunn	Chief Accountant	01628 796510